

April 21st, 2022

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To whom it may concern

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Declaration of Compliance with the EU sanctions against Russia and Belarus

On behalf of the Damstahl Group, we hereby confirm to act in compliance with the EU sanctions against Russia and Belarus.

This means that we neither directly nor indirectly import, purchase, or supply products originating in or exported from Russia or Belarus.

Taking into consideration, however, the fact that stainless steel is largely based on the reusability and thus the remelting of material that could potentially have been produced decades ago, we must make the necessary reservations about the original origin of certain alloying elements, in particular nickel. Neither we nor other market players can reliably check and confirm the origin of the nickel contained in the alloys or even the origin of the gas used for melting.

However, any import of such elements from Russia or Belarus respectively will have taken place before 16 March 2022.

We kindly request your understanding that, aside from confirming our general policy of not utilizing semi-finished or finished goods of Russian origin, we are unable to provide any additional confirmation.

Yours sincerely,
Damstahl a/s



Michael Lund
Damstahl Group CEO